

DFCU Financial
Financial Statements, Ratios & Highlights

Financial Highlights

- DFCU Financial is well capitalized with strong earnings and efficient operations
- For the past eleven years, DFCU has had the financial strength to pay record special dividends of over \$233 million
- DFCU's capital/assets ratio is significantly above the 7% regulatory requirement for "well capitalized" credit unions
- Since 2003, DFCU has more than tripled its number of branches while maintaining its profitability and capital levels
- DFCU Financial has not participated in subprime lending activities

Summary Balance Sheet (in thousands)

	<u>06/30/2017</u>
Investments	\$ 3,154,696
Loans	1,045,760
Other Assets	397,961
Total Assets	<u>\$ 4,598,417</u>
Deposits	\$ 4,063,854
Other Liabilities	35,898
Equity/Capital	498,665
Total Liabilities & Equity/Capital	<u>\$ 4,598,417</u>

Summary Income Statement (in thousands)

	Year-to-Date <u>06/30/2017</u>
Interest Income	\$ 49,205
Less: Interest Expense	3,685
Less: Provision for Loan Losses	290
Net Interest Income After Provision	<u>45,230</u>
Noninterest Income	21,898
Noninterest Expense	35,949
Net Income	<u>\$ 31,179</u>

Financial Ratios (@6/30/2017)

	<u>DFCU Financial</u>
Return on Assets (Profitability expressed by net income as a percentage of assets)	1.40%
Return on Equity (Profitability expressed by net income as a percentage of equity)	12.84%
Efficiency Ratio (noninterest expenses as a percentage of income)	53.56%
Capital/Assets (capital reserves as a percentage of total assets)	10.90%
Delinquent Loans/Total Loans (loans with past due payments as a percentage of total loans)	0.14%